



\$~65

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CRL.M.C. 6537/2024, CRL.M.A. 24987/2024**

M/S SRIDE TECH PRIVATE LIMITED

.....Petitioner

Through: **Mr. S.D. Singh, Ms. Meenu Singh
and Mr. Siddharth Singh, Advocates.**

versus

RESERVE BANK OF INDIA

.....Respondent

Through: **Mr. Atul Sharma, Mr. Abhinav
Sharma, Ms. Abhilasha Sharma and
Mr. Dipan Sethi, Advocates.**

CORAM:

HON'BLE MS. JUSTICE NEENA BANSAL KRISHNA

ORDER

22.08.2024

%

CRL.M.A. 24988/2024 (Seeking Exemption)

1. Allowed, subject to just exceptions.
2. The application is accordingly disposed of.

CRL.M.C. 6537/2024

3. A Petition under Section 482 Cr.P.C has been filed on behalf of the petitioner seeking quashing of Criminal Complaint Case No.490/2022 titled as Reserve Bank of India vs. Sride Tech Pvt. Ltd. pending in the Court of learned ACMM in which the petitioner has been summoned vide Order dated 18.04.2022 and also to issue directions to the respondent to compound the offence as provide under Section 31 of PSS Act.
4. In so far as the challenge to summoning Order dated 18.04.2022 is concerned, the challenge is not only highly belated, but the alternate remedy



available with the petitioner is to challenge is before learned Sessions Court which has not been availed. Moreover, pre-charge evidence has already been recorded and may seek discharge at the appropriate stage.

5. In so far as directions to the respondent to compound the offence under Section 31 PSS Act is concerned, according to the counsel for the respondent this offence is not compoundable. Irrespective, the petitioner is at liberty move an appropriate application in accordance with law before the learned Trial Court.

6. The petition is accordingly disposed of.

NEENA BANSAL KRISHNA, J

AUGUST 22, 2024/va