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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 569/2024

IN2IT TECHNOLOGIES PRIVATE LIMITEDPetitioner
Through: Mr. Madhup Singhal, Mr. Tanmay
Yadav, Mr. Suraj Vishwakarma,
Advocates.

versus

PIESTING SERVICES PRIVATE LIMITED
& ANR.Respondents
Through: Mr. Suhael Buttan, Mr. Nikunj
Bhatnagar, Advocates.

CORAM:
HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **05.08.2024**
I.A. 35500/2024 (for exemption)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

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1. This petition has been filed jointly by the parties, under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of an arbitral tribunal, which is in *seisin* of disputes between the parties under a Business Transfer Agreement dated 20.04.2020.
2. The mandate of the Tribunal was extended, by mutual consent of parties, for a period of six months from September 2023.
3. I am informed that the arbitration proceedings are at the stage of recording of evidence.

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4. With the consent of learned counsel for the parties, the petition is allowed and the mandate of the Tribunal is extended for one year from 01.03.2024.

5. The petition, alongwith the pending application, stands disposed of in these terms.

PRATEEK JALAN, J

AUGUST 5, 2024
“Bhupi”/