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IN THE HIGH COURT OF DELHI AT NEW DELHI

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RFA(COMM) 308/2024

M/S TANDI AND ORS

.....Appellants

Through: Mr.Aayushmaan Gauba & Mr.Dhruv
Goyal, Advs.

versus

MANISH SHARMA SOLE PROPRIETOR M/S MS TRADING

.....Respondent

Through: Mr.Kunal Bahri, Adv.

CORAM:

HON'BLE MS. JUSTICE REKHA PALLI

HON'BLE MR. JUSTICE SAURABH BANERJEE

ORDER

29.11.2024

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CM APPL. 69818/2024

1. This is an application filed by the appellants with a prayer that the appeal be disposed of in terms of the settlement arrived at between the parties on 13.11.2024. A copy of the said settlement agreement has been placed on record.
2. Learned counsel for the respondent has no objection to the appeal being disposed of in terms of the settlement.
3. In the light of the aforesaid stand taken by the respondent and having perused the settlement agreement dated 13.11.2024, we allow the application and dispose of the appeal by directing that the parties will remain bound by the terms of the settlement agreement dated 13.11.2024. Consequently, the impugned judgment will no longer be enforceable.



4. Further, as jointly prayed for by the parties, the amount deposited by the appellants in compliance of this Court's order dated 05.08.2024 is directed to be returned to appellant no.1 alongwith up-to-date interest thereon.
5. The application alongwith the appeal is, accordingly, disposed of in the aforesaid terms,
6. The next date of hearing fixed in the matter i.e. 03.12.2024, stands cancelled.

REKHA PALLI, J

SAURABH BANERJEE, J

NOVEMBER 29, 2024

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