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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ OMP (ENF.) (COMM.) 226/2022 & EX.APPL.(OS) 3698/2022
M/S ZOOM COMMUNICATIONS PVT. LTD Decree Holder
Through: Mr Akash Panwar, Mr Aman Panwar
and Mr Shivam Singh, Adv.

versus

M/S. ORIENTAL INSURANCE COMPANY LTD

..... Judgement Debtor

Through: Mr Amit Kumar Singh and Mr
Apratim Animesh Thakur, Adv.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

09.01.2024

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1. This is a petition seeking enforcement of arbitral award dated 09.03.2022 read with correction order dated 30.06.2022.
2. The judgment-debtor has challenged the final Arbitral Award by filing O.M.P. (Comm.) 433/2022 wherein the Coordinate Bench has stayed the execution of the Award subject to deposit of the award amount. Pursuant to the said directions, the judgment-debtor has deposited Rs. 5.22 crores in compliance of the order dated 10.04.2023.
3. Since the execution of the arbitral award has already been stayed by a Coordinate Bench, the execution petition as of today will not lie. The execution petition is disposed of permitting the decree-holder to revive the same and/or file fresh execution after adjudication of O.M.P. (Comm.) 433/2022.
4. The petition is disposed of granting the liberty as aforesaid.

JASMEET SINGH, J

JANUARY 9, 2024/sr [Click here to check corrigendum, if any](#)