



\$~1

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ITA 508/2022**

PRINCIPAL COMMISSIONER OF INCOME

TAX, DELHI-4

..... Appellant

Through: Mr. Gaurav Gupta, SSC with
Mr. Shivendra Singh, Mr.
Puneett Singhal, JSCs, Ms.
Mahima Garg & Ms. Deepika
Goyal, Advs.

versus

M/S MMTC LTD.

..... Respondent

Through: Mr. Rohit Jain, Mr. Aniket D.
Agrawal & Mr. Abhishek
Singhvi, Advs.

CORAM:

HON'BLE MR. JUSTICE YASHWANT VARMA

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR

KAURAV

ORDER

09.02.2024

%

Mr. Gupta, learned counsel appearing for the appellant, fairly concedes that the questions which are proposed for our consideration stand answered against the Revenue in light of the judgment rendered by the Supreme Court in **South Indian Bank Ltd. vs Commissioner of Income Tax** [(2021) 10 SCC 153].

Consequently, the appeal shall stand dismissed.

YASHWANT VARMA, J.

PURUSHAINDR KUMAR KAURAV, J.

FEBRUARY 9, 2024/kk