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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **BAIL APPLN. 3641/2023**

RAVEESH VATS

..... Applicant

Through: Mr. Prasouk Jain and Mr.
Saurabh Mishra, Advs.

versus

STATE GOVT. OF NCT OF DELHI

..... Respondent

Through: Mr. Utkarsh, APP for the
State with Mr. Rachit
Singhal, Adv.

CORAM:

HON'BLE MR. JUSTICE AMIT MAHAJAN

ORDER

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16.04.2024

CRL.M.A. 11527/2024

1. The present application is filed under Section 482 of the Code of Criminal Procedure, 1973 (CrPC) seeking clarification of the order dated 12.03.2024.
2. It is pointed out that there has been a typographical error in the paragraphs 31 and 36 of the order dated 12.03.2024, which inadvertently record that the resolution plan has been approved by National Company Law Tribunal ('NCLT'), whereas the resolution plan has been approved by committee of creditors and is pending approval of NCLT.
3. Court, in paragraph 29 of the order dated 12.03.2024, rightly recorded that the resolution plan has been approved by the committee of creditors, however, inadvertently in paragraphs 31 and 36, records that the resolution plan has been approved by NCLT.
4. In view of the above, the error in paragraphs 31 and 36 is



corrected and the paragraphs are directed to be read as under:

“31. No objection at the instance of the flat buyers or on behalf of the applicant has been brought on record with respect to the Resolution Plan (proposed by the SAVFAB Developers Private Limited) being approved by the committee of creditors. At this juncture, the management of the project is not with the applicant or other co-accused persons. The new management has taken charge for completing the project in terms of the order passed by the NCLT.

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36. It is an admitted case that the subject property is not under the control of accused persons. The complainants and the banks have, in fact, supported the Resolution Plan which also provides for the possession of the flats to the investors/ complainants in a period of thirty-six months from the date of passing of the Resolution Plan.”

AMIT MAHAJAN, J

APRIL 16, 2024

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