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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **FAO(OS) (COMM) 24/2022**

GEOENPRO PETROLEUM LIMITED Appellant

Through: Ms.Jayati Sinha, Advocate.

versus

GEOPHYSICAL INSTITUTE OF ISRAEL Respondent

Through: Mr.Arjun Mahajan, Advocate.

CORAM:

HON'BLE THE ACTING CHIEF JUSTICE

HON'BLE MS. JUSTICE MANMEET PRITAM SINGH ARORA

ORDER

% **21.02.2024**

C.M.No.10650/2024 & FAO(OS) (COMM) 24/2022

1. Present application has been filed by the appellant seeking withdrawal of the present appeal filed under Section 37 of the Arbitration and Conciliation Act, 1996.
2. Learned counsel for the appellant states that pursuant to the Settlement Agreement dated 29th March, 2023, the appellant in accordance with Clause 2.1 (a) of the Settlement Agreement has made a payment of USD 875,000/- to the respondent by way of SWIFT transfer on 12th February, 2024.
3. Learned counsel for the respondent confirms receipt of the said payment under the Settlement Agreement.



4. Accordingly, the present application is allowed and the appeal is disposed of as satisfied. The next date of hearing i.e. 04th March, 2024 stands cancelled.

ACTING CHIEF JUSTICE

MANMEET PRITAM SINGH ARORA, J

**FEBRUARY 21, 2024
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