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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **FAO (COMM) 215/2023 & CM APPL. 54513/2023**

**CICO TECHNOLOGIES LIMITED**

..... Appellant

Through: Mr Utsav Trivedi and Mr Himanshu  
Sachdeva, Advocates.

versus

**KOTAK MAHINDRA BANK LTD AND ANR** ..... Respondents

Through: Mr Sachin Lohia, Advocate for R-1.  
Mr Anil Kumar Chunduru, Advocate  
for R-2.

**CORAM:**

**HON'BLE MR. JUSTICE RAJIV SHAKDHER**

**HON'BLE MR. JUSTICE AMIT BANSAL**

**ORDER**

**26.02.2024**

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**[Physical Hearing/Hybrid Hearing (as per request)]**

**CM APPL. 54514/2023**

1. Allowed, subject to just exceptions.

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2. Counsel for the appellant says that he has instructions to withdraw the  
above-captioned appeal.

3. It is stated that the appellant would like to agitate its rights in the  
pending suit, as per law.

4. Mr Anil Kumar Chunduru, counsel for the respondent no.2, i.e., the

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contesting respondent says that he has no objection to the prayers made as the trial court could now finally rule on the rights of the parties.

5. A similar submission is made by counsel for the respondent no.1/Bank.

6. Accordingly, the appeal is dismissed as withdrawn.

7. The parties will be free to agitate their respective rights and contentions before the trial court, in accordance with the law.

8. The pending application shall stand closed.

9. The interim order dated 18.10.2023 shall stand vacated.

**RAJIV SHAKDHER, J**

**AMIT BANSAL, J**

**FEBRUARY 26, 2024**

*at*

*Click here to check corrigendum, if any*