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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 446/2022

PR. COMMISSIONER OF INCOME TAX (CENTRAL)-2 .....Appellant

Through: Mr. Sanjay Kumar, Ms. Easha Kadian and Mr. G. Ranjan, Advs.

versus

DELHI ART GALLERY PVT. LTD. .....Respondent

Through: Mr. Tarun Gulati, Sr. Adv. with Mr. Rony O. John, Mr. Piyush Swami and Ms. Shruti Kulkarni, Advs.

CORAM:
HON'BLE MR. JUSTICE YASHWANT VARMA
HON'BLE MR. JUSTICE RAVINDER DUDEJA

O R D E R

% **01.08.2024**

1. We note that the instant appeal had sought to question the view taken by the Tribunal in deleting additions referable to Section 68 of the Income Tax Act, 1961 [“**Act**”].

2. Mr. Kumar, learned counsel appearing for the appellant, on instructions apprises us that for the concerned Assessment Year [**AY**], namely 2014-15, the appellants had taken into consideration the order rendered by the Settlement Commission and in which the alleged unsecured loans stand covered. We are further informed that the rectification application which was preferred against the order of the Settlement Commission has also been rejected.

3. In view of the aforesaid and in light of the statement so made,

the appeal is disposed of as having rendered infructuous.

YASHWANT VARMA, J

RAVINDER DUDEJA, J

AUGUST 1, 2024
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