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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 509/2024**

DELHI METRO RAIL CORPORATION LIMITEDPetitioner

Through: **Mr. Rakseh Kumar, Advocate.**
[M:-9811188090]

versus

M/S AP REAL ESTATESRespondent

Through: **Mr. V.K. Ahuja, Advocate.**

CORAM:
HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **16.08.2024**

1. This petition has been filed, under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of the sole arbitrator, who is in *seisin* of disputes between the parties under a lease agreement dated 29.12.2005.
2. It is stated in the petition that the mandate of the arbitral tribunal expired on 02.05.2024.
3. I am informed that pleadings are complete and the proceedings are pending before the Collector of Stamps for validation of the sufficiency of the stamp duty on the lease agreement in terms of the order of the learned arbitrator dated 23.03.2024.
4. Mr. V.K. Ahuja, learned counsel for the respondent, states that the respondent has no objection to the extension of time as sought, but the



contents of the petition are not admitted by the respondent.

5. In view of the above, and with the consent of learned counsel for the parties, the petition is allowed, and the mandate of the arbitral tribunal is extended until 02.05.2025.

6. The petition stands disposed of in these terms.

PRATEEK JALAN, J

AUGUST 16, 2024

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