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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 479/2024

SUNIL BANSILAL RAISONI & ANR.

..... Petitioners

Through: Mr. Kamlesh Ghumre, Ms. Sonali
Jadhav, Ms. Jaikriti Jadeja,
Advocates.

versus

BAJAJ FINSERV BAJAJ FINANCE LIMITED

& ANR.

..... Respondents

Through: Mr. Ramkrishna Veerendra,
Advocate.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **01.07.2024**

I.A. 31872/2024 (for exemption)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

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1. This petition has been filed, under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of an Arbitral Tribunal, which is in *seisin* of disputes between the parties under a Loan Agreement dated 06.07.2015.
2. An arbitrator was appointed by the Court by order dated 07.02.2022 in ARB.P. 14/2022. The pleadings in the arbitral proceedings were completed on 10.10.2022. The mandate of the learned Arbitral Tribunal was extended by mutual consent till 09.04.2024.

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3. I am informed that the arbitration proceedings are at the stage of final arguments, but the petitioner has also filed an additional affidavit of evidence.
4. Mr. Ramkrishna Veerendra, learned counsel, appears on advance notice on behalf of the respondent, and consents to the extension of the mandate of the learned Arbitrator.
4. With the consent of learned counsel for the parties, the petition is allowed and the mandate of the learned Arbitrator is extended by six months from today.
5. The petition stands disposed of in these terms.

PRATEEK JALAN, J

JULY 1, 2024

“Bhupi”/