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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 13966/2022 & CM APPL. 9854/2024

PHOENIX ARC PRIVATE LIMITED Petitioner

Through: Mr. Suresh Dobhal, Advocate.

versus

HDB FINANCIAL SERVICE LIMITED Respondent

Through: None.

+ W.P.(C) 6867/2023 & CM APPL. 10027/2024

PHOENIX ARC PVT LTD Petitioner

Through: Mr. Suresh Dobhal, Advocate.

versus

HDB FINANCIAL SERVICES LIMITED Respondent

Through: None.

CORAM:

HON'BLE MS. JUSTICE MINI PUSHKARNA

ORDER

19.02.2024

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CM APPL. 9854/2024 & CM APPL. 10027/2024

1. The present applications have been filed on behalf of the petitioner stating that One Time Settlement ("OTS") has been arrived at between the petitioner and the borrowers. Thus, it is submitted that on account of the said OTS and consequential payment of the settlement amount by the borrowers



to the petitioner, the claim of the petitioner against the borrowers and the mortgaged property bearing House No 52, Block-E, New Multan Nagar, New Delhi, stands satisfied.

2. In view of the aforesaid, the present petitions are dismissed as withdrawn.

3. However, the questions of law raised in the present petitions are left open.

4. The next date of hearing i.e. 01st April, 2024 stands cancelled.

MINI PUSHKARNA, J

FEBRUARY 19, 2024

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