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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P. (MISC.) 22/2024**

VISTAR INTERIOR LLP

..... Petitioner

Through: Mr. Anurag Ojha, Mr. DN
Chaturvedi, Mr. Deepak Somani, Mr.
Vipul Kumar, Mr. Abhishek Kumar
and Mr. Karan Aggarwal, Advs.

versus

INDIAN CITY PROPERTIES LTD.

..... Respondent

Through: Mr. Avinash Menon, Adv.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

31.05.2024

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I.A. 31396/2024-EX.

1. Exemption is granted subject to all just exceptions.
2. The petitioner shall file legible and clearer copies of exempted documents, compliant with practice rules before the next date of hearing.
3. The application is disposed of.

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4. These is a petition filed under Section 29A of the Arbitration and Conciliation Act, 1996 seeking extension of 6 months of the mandate of the arbitral tribunal to conclude the arbitration proceedings.
5. For the said reasons, issue notice.
6. Mr. Avinash Menon, learned counsel accepts notice on behalf of the respondent and stated that there is a realistic possibility of the matter being settled.



7. Since the mandate of the earlier appointed arbitrator had expired and there was Covid-19 pandemic period in between, I am satisfied that there are sufficient reasons for the arbitration proceedings not having been concluded in time.
8. For the said reasons, the petition is allowed and the period of 9 months is given to the arbitral tribunal to conclude the arbitration proceedings and make and publish the award.
9. The Arbitral Tribunal is also requested to look into the request of the respondent to see if a viable and amicable settlement can be arrived at between the parties.
10. The petition is disposed of.

JASMEET SINGH, J

MAY 31, 2024/NG

Click here to check corrigendum, if any