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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ MAC.APP. 269/2022

CHOLAMANDALAM MS GENERAL INSURANCE CO.
LTDAppellant

Through: Ms. Suman Bagga, Adv.

versus

GYANWATI & ORS.Respondents

Through: Counsel (appearance not given)

CORAM: NATIONAL LOK ADALAT
HON'BLE MR. JUSTICE DHARMESH SHARMA
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

% **14.12.2024**

The appellant/Insurance Company by virtue of the present appeal, seeks reduction of the amount of compensation awarded vide judgment dated 03.06.2022 by the learned Tribunal. The record reveals that Insurance Company has deposited the entire awarded amount alongwith accrued interest in terms of order dated 02.09.2022 passed by this Court.

We have interacted with the learned counsels for the parties concerned. Apropos such interaction and due deliberation, it is agreed on behalf of the parties that out of the awarded amount, a principal amount of Rs.9,00,000/- alongwith interest @ 9% p.a. from the date of claim petition till the date of deposit and thereafter at the accrued rate, shall be refunded to the appellant insurance company and the balance amount along with accrued interest lying deposited before the learned Tribunal concerned after adjustment in terms of the settlement shall be



released to respondents No. 1 and 2 (claimants) as per the terms by the terms settled by the concerned Tribunal.

The statutory amount deposited as a pre-condition for filing appeal with interest, if any, be refunded to the Insurance Company.

The present appeal alongwith the pending application(s), if any, is disposed of with directions in terms of the foregoing settlement.

(DHARMESH SHARMA)
PRESIDING OFFICER

K. VENKATRAMAN
CO-MEMBER

DECEMBER 14, 2024
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