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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ **MAC.APP. 240/2020**

THE NATIONAL INSURANCE CO LTD Appellant

Through: Mr. Pankaj Seth, Advocate along with
Mr. Sunil Singh, Manager and
Mr. Amit Kumar, Dy. Manager for
Insurance Company.

versus

ZAHIDA & ORS Respondents

Through: Mr. S.N. Parasar and Mr. Umesh
Kumar, Advocates

CORAM:

DR. SUDHIR KUMAR JAIN, PRESIDING OFFICER

MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

14.09.2024

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1. The appellant Insurance Company has filed an appeal for reduction of the award dated 23.05.2020 passed by the learned MACT, awarding a compensation of Rs.35,75,616/- along with interest @ 9% p.a. from the date of filing of claim petition. On appeal, the insurance company deposited entire awarded amount with up to date interest in terms of the order dated 20.11.2020 passed by this Hon'ble Court to be deposited before the concerned tribunal.

2. After comprehensive discussions, it is agreed between the parties that out of the deposited amount along with the accrued interest, lump sum amount of Rs.2,25,000/- shall be refunded to the appellant insurance company and balance amount along with up to date total interest shall go to



respondent/claimant(s).

3. The learned counsel for the Insurance Company also submits that the statutory amount with interest, if any, may be refunded to the Insurance Company.
4. The learned counsel for the respondents submits that the balance amount be released.
5. The lump sum amount of Rs.2,25,000/- be refunded to the Insurance Company.
6. The balance amount lying deposited before the concerned Tribunal in terms of the settlement along with total accrued interest be released to the respondent(s)/claimant(s) as per the proportion of the Award subject to fulfilment of all the requisite formalities.
7. The statutory amount of Rs.25,000/- with interest, if any, be refunded to the Insurance Company.
8. The present appeal along with pending applications, if any, stands disposed of with directions in terms of the settlement.

DR. SUDHIR KUMAR JAIN, J

**K. VENKATRAMAN
CO-MEMBER**

SEPTEMBER 14, 2024

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