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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 423/2024**

MS INSILCO MERCHANTS PRIVATE LIMITED

..... Petitioner

Through: Mr. Krishanu Adhikary, Adv.

versus

ALCOTT TOWN PLANNERS PRIVATE LIMITED AND ANR

..... Respondent

Through: Mr. Harsh Kaushik, Ms. Adrija Mishra, Advs. (VC).

CORAM:

HON'BLE MR. JUSTICE DINESH KUMAR SHARMA

ORDER

24.05.2024

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The hearing has been conducted through hybrid mode (physical and Virtual hearing).

I.A. 30279/2024

1. Exemption allowed, subject to all just exceptions.
2. Application stands disposed of.

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3. By way of the present petition filed under Section 29A(5) of the Arbitration and Conciliation Act, 1996, the petitioner seeks extension of mandate of the Arbitral Tribunal by a period of six months for concluding the Arbitral proceedings and passing the Award.
4. Learned counsel for the petitioner submits that the mandate of the



Arbitral Tribunal is expiring on 27.05.2024.

5. Issue notice.
6. Learned counsel for the respondent accepts notice and submits that the respondent has no objection to the prayer made in the petition.
7. Considering the aforesaid request and the no objection given by the other side, the present petition is allowed and the mandate of the Arbitral Tribunal is extended by a period of six months from 27.05.2024.
8. The present petition is disposed of alongwith miscellaneous applications, if any.

DINESH KUMAR SHARMA, J

MAY 24, 2024/AR..