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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P. (MISC.) 20/2024 & I.A. 30294/2024**

RAYMOND LTD

..... Petitioner

Through: Mr. Ateev Mathur & Mr. Amol
Sharma, Advs. (M: 9958609042)

versus

PRET STUDY BY JANAK FASHIONS PVT LTD Respondent

Through: None.

CORAM:

JUSTICE PRATHIBA M. SINGH

ORDER

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24.05.2024

1. This hearing has been done through hybrid mode.
2. The present petition has been filed on behalf of the Petitioner-Raymond Ltd. under Section 29A of the Arbitration and Conciliation Act, 1996 seeking extension of the mandate of the Id. Arbitral Tribunal.
3. The background of this case is that the Petitioner initiated arbitration proceedings against the Respondent seeking recovery of Rs. 1,21,86,474/-. Subsequently, vide order dated 15th July, 2021 in **ARB. P. 61/2021** the Court referred this case to the DIAC for arbitration of the disputes. The Id. Arbitral Tribunal entered reference and held its first sitting on 17th February, 2022. Issues were framed on 9th January, 2023. The mandate of the Id. Arbitral Tribunal expired on 1st March, 2024.
4. Ld. Counsel for the Petitioner submits that the matter is at the stage of final arguments. Advance service has been made of this petition, however,



there is no appearance.

5. Accordingly, the mandate of the Id. Sole Arbitrator is extended by a further period of six months.

6. The petition is disposed of. All pending applications are disposed of.

PRATHIBA M. SINGH, J.

MAY 24, 2024

dj/rks