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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **RFA(COMM) 157/2023**

PANKAJ JAIN

.....APPELLANT

Through: None.

versus

SUDHIR JAIN

.....RESPONDENT

Through: Mr. Jitesh Sharma, Mr. Pankaj
Kumar, Mr. Vikash Kumar &
Ms. Niharika Sharma, Advs.

114

+ **RFA(COMM) 22/2024**

PANKAJ JAIN

.....APPELLANT

Through: None.

versus

ANKIT JAIN

.....RESPONDENT

Through: Mr. Jitesh Sharma, Mr. Pankaj
Kumar, Mr. Vikash Kumar &
Ms. Niharika Sharma, Advs.

CORAM:

HON'BLE MR. JUSTICE YASHWANT VARMA

HON'BLE MR. JUSTICE GIRISH KATHPALIA

ORDER

%

25.02.2025

**CM APPL. 11550/2025 (For release of amount) in RFA(COMM)
157/2023 & CM APPL. 11551/2025 (For release of amount) in
RFA(COMM) 22/2024**

1. We take note of Clause 2 of the Settlement Agreement which
has been executed by parties and which reads as follows:

“2. Pursuant to the settlement agreement the Second Party will
withdraw the amount **Rs. 80,75,000/- (Eighty Lakh Seventy Five
Thousand Only)** which is deposited by the First Party in matter



bearing No. RFA(COMM) 157/2024 and RFA (COMM) 22/2024 which is lying with the Hon'ble High Court and the First Party has no objection if the same shall be released in favour of Second Party along with the interest accrued in the meantime.”

2. In view of the aforesaid and since the appeal itself has come to be disposed of in terms thereof, we accord liberty to the applicant to approach the Registry of the Court for release of the amount which is presently held in deposit. Subject to due verification, the amount may be released to the applicant forthwith.
3. Application shall stand disposed of.

YASHWANT VARMA, J.

GIRISH KATHPALIA, J.

FEBRUARY 25, 2025/v