$~24

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 267/2024

PR. COMMISSIONER OF INCOME TAX (CENTRAL), GURUGRAM .....Appellant

Through: Mr. Sanjay Kumar, Advocate

versus

NECTAR LIFE SCIENCES LTD. .....Respondent

Through:

CORAM:
HON'BLE MR. JUSTICE VIBHU BAKHRU
HON'BLE MS. JUSTICE SWARANA KANTA SHARMA

<u>O R D E R</u>

% **16.10.2024**

<u>CM APPL. 27901/2024 (delay in filing the appeal)</u>

1. By way of present application, the applicant seeks condonation of delay in filing the present appeal.

2. For the reasons stated in the application, the present application stands allowed and is accordingly disposed of.

<u>ITA 267/2024</u>

3. The Revenue has filed the present appeal impugning the order dated 01.08.2022 passed by the learned Income Tax Appellate Tribunal in ITA No.598/CHD/2012 for the assessment year 2005-06.

4. At the outset, the learned counsel appearing for the Revenue states that the tax effect involved in the present appeal is below the threshold limit

of ₹2,00,00,000/- as stipulated in the Circular dated 17.09.2024.

5. Accordingly, the present appeal is dismissed on account of low tax effect.

6. Pending application, if any, also stands disposed of.

VIBHU BAKHRU, J

SWARANA KANTA SHARMA, J

OCTOBER 16, 2024
ns

Click here to check corrigendum, if any