



\$~25

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 354/2024**

KARMYOGI PROPERTIES PVT. LTD. Petitioner

Through: Mr. Debesh Panda and Mr. Kanishk Aggrawal, advts.

versus

OYO HOTELS AND HOMES PVT. LTD & ORS.

..... Respondents

Through: Mr. Gaurav, Adv.

CORAM:

HON'BLE MR. JUSTICE DINESH KUMAR SHARMA

ORDER

%

03.05.2024

I.A. 9880/2024 (exemption)

Exemption is allowed subject to all just exceptions.

Application stands disposed of.

O.M.P.(MISC.)(COMM.) 354/2024

By way of the present petition filed under Section 29A (4) & (5) of the Arbitration and Conciliation Act, 1996, the petitioner seeks an extension of the mandate of the Arbitral Tribunal.

Learned counsel for the petitioner submits that the mandate has expired on 30.04.2024.

Issue notice. Mr. Gaurav, learned counsel accepts notice for the respondents. Learned counsel has fairly submitted that he does not have an



objection to the extension of the mandate.

Considering the aforesaid request and the no objection given by the other side, the present petition is allowed, and the mandate of the Arbitral Tribunal is extended for a period of six months till 31.10.2024. Further, the period lapsed from 30.04.2024 till date is also regularised.

The petition stands disposed of.

DINESH KUMAR SHARMA, J

MAY 3, 2024

rb /aj