



\$~46

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(I) (COMM.) 130/2024**

PROPEL SHIPPING PTE LTD

.....Petitioner

Through: Mr Arvind Kumar Gupta, Mr Abhiesumat Gupta
and Mr Shivank S Singh, Advs.

versus

RASHTRIYA ISPAT NIGAM LIMITED & ANR.Respondents

Through: Mr Ankit Chaturvedi and Mr Venkatesh Kaushik,
Advs. for R-1 (through VC)

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

17.09.2024

%

I.A. 39580/2024

1. This is an application seeking permission to withdraw the petition as the matter has been settled and in case there are amounts outstanding including interest, with liberty to institute fresh arbitration proceedings.
2. For the reasons stated in the application, issue notice.
3. Mr Kaushik, learned counsel accepts notice on behalf of the respondents and states that he has no objection to the application being allowed.
4. For the said reasons, the application is allowed and consequently, the petition being O.M.P.(I) (COMM.) 130/2024 is dismissed as withdrawn granting liberty to the petitioner as aforesaid.
5. The interim order dated 13.08.2024 stands vacated.
6. All legal objections of the respondents are left open.
7. The next date of hearing 18.10.2024 stands cancelled.

JASMEET SINGH, J

SEPTEMBER 17, 2024/sr [Click here to check corrigendum, if any](#)