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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 89/2019**

SOM DATT BUILDERS-NCC-NEC (JV)Decree Holder
Through: **Mr Mukesh Kumar and Col. Rakesh Kharb, Advs.**

versus

NATIONAL HIGHWAYS AUTHORITY OF INDIAJudgement Debtor
Through: **Mr Balendu Shekhar, Mr Rajkumar Maurya and Mr Krishna Chaitanya, Advs.**

CORAM:
HON'BLE MR. JUSTICE JASMEET SINGH

ORDER
06.08.2024

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EX.APPL.(OS) 1188/2024

1. This is an application seeking disposal of the execution petition as per the terms and condition of the settlement arrived between the parties under Vivad se Vishwas – II (Commercial Dispute) Scheme.
2. As per the settlement, the amount lying deposited with the Registry of this Court to the tune of Rs. 33,89,61,212/- along with accrued interest is to be released to the judgment-debtor. Further, the three bank guarantees amounting to Rs. 86.50 crores are also be released. The details of the bank guarantees are extracted below:



S.No.	Particulars of Bank Guarantees	Amount (Rs.)	Validity (as on date)
1.	Bank Guarantee No. 16090100011866 dated 19.02.2020 issued by Axis Bank Ltd.	35,50,00,000/- Rupees Thirty Five Crores and Fifty Lacs only)	18.08..2024
2.	Bank Guarantee No. 16090100012353 dated 17.06.2020 issued by Axis Bank Ltd.	33,00,00,000/- Rupees Thirty Three Crores only)	16.09..2024
3.	Bank Guarantee No. 16090100012836 dated 12.08.2020 issued by Axis Bank Ltd.	18,00,00,000/- (Rupees Eighteen Crores only)	11.08..2024

3. In this view of the matter, the Registry of this Court is directed to release an amount of Rs. 33,89,61,212/- along with accrued interest to the judgment-debtor/its nominee. Also, the abovesaid bank guarantees be also released to the decree-holder/its nominee.

4. With these directions and binding the parties to the terms of the settlement, the execution petition along with the present application are disposed of.

JASMEET SINGH, J

AUGUST 6, 2024/sr [Click here to check corrigendum, if any](#)