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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(I) (COMM.) 167/2023**
M/S TIRUPATI INDUSTRIES A PARTNERSHP FIRM
& ORS. Petitioners

Through: Mr. Arjun Dewan & Mr. Akash Arora,
Advts. (M- 9953303007)

versus

ARUN GOYAL & ORS. Respondents
Through: Ms. Ritu Singh Mann, Mr. Dheeraj
Kumar Garg and Mr. Himanshu
Singh, Advts. for R-1 (M-
9968443127)

CORAM:
JUSTICE PRATHIBA M. SINGH

ORDER
30.05.2024

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1. This hearing has been done through hybrid mode.

I.A. 31195/2024 in O.M.P.(I) (COMM.)-167/2023

2. The present application has been filed seeking to place on record the Settlement Agreement dated 30th April, 2024 entered into between the parties.
3. As can be seen, the disputes between the parties arose out of a Partnership Deed dated 16th April, 2011, executed between Petitioner No. 2-Girdhari Lal Tekwani and Petitioner No. 3-Rajeev Agarwal and Respondent No. 1-Arun Goyal for running the partnership firm, Petitioner No. 1-M/s Tirupati Industries. Vide order dated 24th May, 2023, this Court appointed Justice G.S. Sistani (Retd.) as the Id. Mediator in this matter.
4. The parties have now reported that, with the intervention of the Id. Mediator, they have executed a Settlement Agreement dated 30th April, 2024. They wish to place the Settlement Agreement dated 30th April, 2024 on



record.

5. The Settlement Agreement dated 30th April, 2024 annexed with the application ***I.A. 31195/2024*** is taken on record. The terms of the settlement are contained in paragraphs 1 to 20 of Settlement Agreement dated 30th April, 2024. According to the said Settlement Agreement, the parties have agreed on the manner in which the IP relating to the formulae of perfume products is to be manufactured in-house. This Court has perused the terms and conditions of the said Settlement Agreement. The terms of the Settlement Agreement dated 30th April, 2024 are lawful. There is no impediment in recording the same.

6. The three partners- Sh. Girdhari Lal Tekwani, Sh. Rajeev Agrawal, and Sh. Arun Goyal, have signed the Settlement Agreement dated 30th April, 2024. The parties and all other acting for or on their behalf shall be bound by the Settlement Agreement dated 30th April, 2024.

7. The Settlement Agreement dated 30th April, 2024, attached to the application ***I.A. 31195/2024***, being an agreement drawn by the Id. Mediator appointed by this Court, shall have the effect of a decree under Section 89 of the CPC.

8. Application is disposed of in these terms. Petition is also disposed of. Let the decree sheet be drawn in terms of the Settlement Agreement dated 30th April, 2024.

9. Next date of hearing stands cancelled.

PRATHIBA M. SINGH, J

MAY 30, 2024

Rahul/dn