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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 297/2023 & CM APPL. 27432/2023

PRINCIPAL COMMISSIONER OF INCOME TAX 10 .....Appellant

Through: Mr. Shlok Chandra, SSC with Ms. Naincy Jain and Ms. Madhavi Shukla, JSCs with Mr. Pritesh Kumar, Advocate

versus

VINOD GUGNANI .....Respondent

Through: Mr. Salil Kapoor, Mr. Sumit Lalchandi and Ms. Himanshi Gupta, Advocates

CORAM:
HON'BLE MR. JUSTICE VIBHU BAKHRU
HON'BLE MS. JUSTICE SWARANA KANTA SHARMA

O R D E R

% **06.11.2024**

1. The Revenue has filed the present appeal impugning the order dated 02.11.2022 passed by the learned Income Tax Appellate Tribunal in ITA No.607/Del/2020 for the assessment year 2016-17.

2. At the outset, the learned counsel appearing for the Revenue states that the tax effect involved in the present appeal is below the threshold limit of ₹2,00,00,000/- as stipulated in the Circular dated 17.09.2024 and is not covered by any exceptions as set out in the said circular.

3. Accordingly, the present appeal is dismissed on account of low tax effect. Pending application also stands disposed of.

VIBHU BAKHRU, J

SWARANA KANTA SHARMA, J

NOVEMBER 06, 2024
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<u>*Click here to check corrigendum, if any*</u>