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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 271/2024**

NATIONAL COMMODITIES

MANAGEMENT SERVICES LIMITED

..... Petitioner

Through: Mr. Sudhanshu Sikka, Ms. Nancy
Thapar, Mr. Ambrish Sharma,
Advocates.

versus

SHREE RICE MILL

..... Respondent

Through: Ms. Raj Lakshmi, Advocate.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **05.04.2024**

I.A. 7702/2024 (for exemption)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

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1. This petition has been filed, under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of an Arbitral Tribunal ["Tribunal"], which is in *seisin* of disputes between the parties arising out of a Milling Agreement dated 08.09.2016.
2. The mandate of the Tribunal was extended by mutual consent of the parties with effect from 30.08.2023 for a period of six months, which expires on 28.02.2024.
3. Learned counsel, appears on advance notice on behalf of the

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respondent, and states that the respondent has no object to the relief sought.

4. I am informed that the award has been reserved by the Tribunal.

6. With the consent of learned counsel for the parties, the petition is allowed and the mandate of the Tribunal is extended for a period of three months with effect from 01.03.2024.

7. The petition stands disposed of in these terms.

PRATEEK JALAN, J

APRIL 5, 2024

'Bhupi'/'