



\$~52

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.) (COMM.) 225/2024**

KOTAK MAHINDRA PRIME LTD Petitioner

Through: Mr. Rohit Nain, Advocate.

versus

SANJAY PASSI & ORS. Respondent

Through: Ms. Samaya Khanna, Advocate.

CORAM:
HON'BLE MR. JUSTICE DINESH KUMAR SHARMA

ORDER
09.04.2024

%

I.A. 6235/2024

1. Exemption allowed subject to all just exceptions.
2. Application stands disposed of.

O.M.P.(MISC.) (COMM.) 225/2024

3. By way of the present petition filed under Section 29A(4) of the Arbitration and Conciliation Act, 1996, the petitioner seeks an extension of the mandate of the Arbitral Tribunal by a period of six months for concluding the Arbitral proceedings and passing the Award.
4. Learned counsel for the petitioner submits that the mandate of the Arbitral Tribunal has expired on 14.04.2024.
5. Issue notice.
6. Learned counsel for the respondent accepts notice and submits that the respondent has no objection to the prayer made in the petition.



7. Learned counsels for the parties submit that the arbitral proceedings are at the stage of Final arguments.
8. Considering the aforesaid request and the no objection given by the other side, the present petition is allowed and the mandate of the Arbitral Tribunal is extended till 30.10.2024. Further, the period lapsed from 14.04.2024 till date is regularised.
9. The present petition is disposed of alongwith miscellaneous applications.

DINESH KUMAR SHARMA, J

APRIL 9, 2024/K..