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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 54/2023 & EX.APPL.(OS) 371/2023**

**STERLING AND WILSON PVT. LTD.** .....Decree Holder  
Through: **Mr. Sanjeev Tyagi, Adv.**

**Versus**

**SHIV-VANI ENERGY LIMITED** .....Judgement Debtor  
Through: **Ms. Grahita Agarwal, Adv.**

**CORAM:**  
**HON'BLE MR. JUSTICE JASMEET SINGH**

**ORDER**  
**31.07.2024**

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1. This is a petition seeking enforcement of the Arbitral Award dated 22.09.2017.
2. Ms. Agarwal, learned counsel for the judgment-debtor has handed over Settlement Agreement dated 29.07.2024, wherein the judgment-debtor has agreed to pay a sum of Rs. 1.80 crores to the decree-holder in Equal Monthly Instalments of Rs. 15 lakhs per month starting from 01.08.2024 to 01.07.2025.
3. Mr. Tyagi, learned counsel for the decree-holder agrees on the said terms as stated in the Settlement Agreement.
4. I am satisfied that the Settlement Agreement dated 29.07.2024 is lawful. For the said reasons, the execution petition is closed binding the parties to their respective obligations contained in the Settlement Agreement dated 29.07.2024.
5. The petition is disposed of in the aforesaid terms.



6. In case of any default, the decree holder is at liberty to revive the present enforcement petition.
7. The Settlement Agreement dated 29.07.2024 handed over in Court today is taken on record.

**JASMEET SINGH, J**

**JULY 31, 2024 / (MS)** [Click here to check corrigendum, if any](#)