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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ **MAC.APP. 78/2014**

M/S NATIONAL INSURANCE CO LTD Appellant
Through: Mr. Pankaj Seth, Mr. Yuvraj Sharma,
and Mr. Jayant Rastogi Advocates
along with Mr. Sunil Singh, Deputy
Manager.

versus

MASTER REHAN & ORS Respondents
Through: Mr. Alamdar Hussain Naqvi Proxy
Counsel.

CORAM:
DR. SUDHIR KUMAR JAIN, PRESIDING OFFICER
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER
% **09.03.2024**

Appellant insurance company has filed an appeal for reduction of the award dated 07.12.2013 passed by the Learned MACT awarding compensation of Rs. 19,40,860/- along with interest @ 7.5% p.a. from the date of filing of petition till realization. On appeal, the insurance company deposited the entire awarded amount along with the up to date interest accrued thereon before the Registrar General of this Hon'ble Court in terms of the order dated 27.01.2014. Direction was also issued to release 75% of the awarded amount in favour of the respondent/claimants as per the terms and condition fixed by the Ld Tribunal.

After comprehensive discussions, it is agreed between the parties the out of the awarded amount along with accrued interest,



lump sum amount of Rs.1,00,000/- be refunded to the insurance company and balance deposited amount along with the total interest shall go to the respondent/claimant (s).

Learned Counsel for the Insurance Company also submits that the statutory amount with interest, if any, may be refunded to the Insurance Company.

Ld counsel for the respondent has submitted that balance awarded amount lying deposited may also be released to the claimants.

In view of the above, Registrar General is directed to refund the amount of Rs.1,00,000/- to the insurance company and balance deposited amount along with the accrued interest be released to the respondent/claimant in terms of the award of the tribunal.

Statutory amount with interest if any, be refunded to the insurance company.

The present appeal along with the pending application(s), if any, is disposed of with directions in terms of the foregoing settlement.

A copy of this order be sent to concerned Ld. Tribunal with LCR, if requisitioned and received.

DR. SUDHIR KUMAR JAIN, J

**K. VENKATRAMAN,
CO-MEMBER**

MARCH 09, 2024/sk