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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT
+ **MAC.APP. 37/2015 & CM APPL.515/2015**

THE ORIENTAL INSURANCE CO LTD Appellant
Through: Mr. A. K. Soni, Advocate along with
Mr. Akarsh Deepak, Asst. Manager
for insurance company

versus

ASHA & ORS Respondents
Through: Mr. S. N. Parashar, Advocate

CORAM:
DR. SUDHIR KUMAR JAIN, PRESIDING OFFICER
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

% **14.09.2024**

Appellant has filed an appeal for reduction of the award dated 31.10.2014 passed by the learned MACT awarding compensation of Rs.33,87,300/- along with interest @ 9% p.a. from the date of filing of the claim petition. The appellant deposited 65% of the awarded amount along with accrued interest in terms of order dated 12.01.2015 passed by this Hon'ble High court and the said amount was directed to be released in favour of the claimants as per the award.

After discussion, it is agreed between the parties that claimants shall be entitled to lump sum enhancement of Rs.15,50,000/- over and above the deposited amount as full and final settlement.



Learned Counsel for the Insurance Company also submits that the statutory amount with interest, if any, may be refunded to the Insurance Company.

In view of the above, the insurance company is directed to deposit the amount of Rs.15,50,000/- before the concerned tribunal within 06 weeks failing which the same shall carry interest @ 9% p.a. on delayed deposit. Let the said amount be released in favour of the claimant as per the award. Statutory amount with interest, if any, may be refunded to the Insurance Company.

The present appeal along with the pending application(s), if any, is disposed of with directions in terms of the foregoing settlement.

A copy of this order be sent to concerned Ld. Tribunal with LCR, if requisitioned and received.

DR. SUDHIR KUMAR JAIN, J

**K. VENKATRAMAN
CO-MEMBER**

SEPTEMBER 14, 2024/j