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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 46/2023**

PEARL HOSPITALITY AND EVENTS PVT. LTD.

.....Decree Holder

Through: Mr. Aditya Chauhan, Adv.

versus

OYO HOTELS AND HOMES PVT. LTD.

.....Judgement Debtor

Through: Ms. Annie Mittal, Adv.

CORAM:

JOINT REGISTRAR (JUDICIAL) BHAWANI SHARMA

ORDER

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02.08.2024

File is placed before this Court vide order dated 07.02.2024 to release the amount in favour of decree holder subject to furnishing the security.

Report from the SDM, Loni is received. The same is gone through. As per which, the total valuation of the property is Rs. 2,11,93,200/-.

It is observed that the amount which is directed to be released is Rs. 03 Crore plus. Hence, being the lesser value of the property, this security cannot be accepted for sound security for release.

Learned counsel for decree holder seeks some time to file the response to the present report filed through the SDM, Loni. Heard. Allowed.

Learned counsel for judgement debtor also seeks some time to file the response to the present report filed through the SDM, Loni.

Renotify on 03.10.2024.

**BHAWANI SHARMA
JOINT REGISTRAR
(JUDICIAL)**

AUGUST 2, 2024/yo