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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 121/2024

PUNJ LLOYD LIMITED

..... Petitioner

Through: Ms. Sabaa Iqbal Siddiqui,
Advocate.

versus

INDIAN OIL CORPORATION LTD.

..... Respondent

Through: Mr. Abhishek Birthray, Mr. Amit
Meharia, Mr. Chandan Sharma,
Mr. Nikhil Sharma, Mr. Abinash
Agarwal, Advocates.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

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21.02.2024

I.A. 4107/2024 (for exemption)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

O.M.P.(MISC.)(COMM.) 121/2024

1. By way of this petition under Section 29A of the Arbitration and Conciliation Act, 1996, the petitioner seeks extension of the mandate of the learned Arbitral Tribunal, which is in *seisin* of disputes between the parties.

2. The learned Arbitral Tribunal entered into the reference on 05.04.2021. The mandate of the learned Arbitral Tribunal was lastly extended by mutual consent for a period of six months from 23.08.2023. I am informed that the proceedings are now at the stage of examination of



the claimant's witness.

3. Mr. Abhishek Birthray, learned counsel, appears on advance notice on behalf of the respondents and submits that the respondent has no objection to the relief sought.

4. In view of the above and with the consent of learned counsel for the parties, the petition is allowed and the mandate of the learned Arbitrator is extended for a period of one year from 23.02.2024.

5. The petition is disposed of in terms of the above.

PRATEEK JALAN, J

FEBRUARY 21, 2024

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