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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 34/2021**

M/S CONSOLIDATED CONSTRUCTION

CONSORTIUM LIMITED- SAM INDIA JVDecree Holder

Through: Ms Swati Bansal, Mr K.S.
Mahadevan and Mr Rangarajan,
Advs.

versus

RAIL VIKAS NIGAM LIMITEDJudgement Debtor

Through: Mr Udit Seth and Mr Divyanshu,
Advs. (through VC)

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

12.07.2024

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EX.APPL.(OS) 1055/2024

1. This is a joint application by the parties to bring on record the settlement between the parties.
2. As per the settlement, it is agreed that in case the judgment-debtor fails to pay the agreed amount of Rs. 68,78,16,329/-, the settlement agreement shall have the same status of an Arbitral Award in accordance with Section 74 of the Arbitration and Conciliation Act, 1996.
3. Binding the parties to the settlement and Clause 6 of the settlement, the captioned execution petition being OMP (ENF.) (COMM.) 34/2021 is dismissed as withdrawn.
4. The amount deposited by the judgment-debtor along with accrued interest be released to the judgment-debtor/its authorized representative.



5. The date already fixed i.e. 20.08.2024 stands cancelled.
6. The application is disposed of.

JASMEET SINGH, J

JULY 12, 2024

sr [Click here to check corrigendum, if any](#)