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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 82/2024**

JULLY GUPTA

.....Petitioner

Through: **Mr Ritik Verma, Adv. (through VC)**
with Mr Pankaj Singh, Adv.

versus

INDIABULLS INVESTMENT ADVISORS LIMITED AND ANR

.....Respondents

Through: **Mr Ankit Banati, Adv. (through VC)**
with Mr Abhay Agnihotri and Ms
Tarini Khurana, Advs.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

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16.07.2024

1. This is a petition under Section 11(6) of the Arbitration and Conciliation Act, 1996 seeking appointment of a Sole Arbitrator to adjudicate the disputes between the parties.
2. As per the notice invoking arbitration, the petitioner had claimed a sum of Rs. 2,40,825/- along with interest as the amount in dispute.
3. Mr Banati, learned counsel appearing for the respondents on instructions states that the respondents are ready and willing to make a combined payment of Rs. 2,50,000/- in full and final settlement of all the claims of the petitioner.
4. The same is acceptable to Mr Verma, learned counsel for the



petitioner who has obtained instructions from the petitioner in this regard.

5. Binding the respondents to the statement made by Mr Banati in Court today and directing the respondents to pay the sum of Rs. 2,50,000/- within two weeks to the petitioner by way of demand draft/electronic transfer, the petition is disposed of.

6. In case the amount is not paid, the petitioner will be entitled to revive the petition and claim the outstanding amount along with interest.

JASMEET SINGH, J

JULY 16, 2024

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[Click here to check corrigendum, if any](#)