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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ITA 619/2008**

COMMISSIONER OF INCOME TAX

DELHI-IV, NEW DELHI

.....Appellant

Through: Counsel (appearance not given)

versus

INDUSTRIAL FINANCE CORPORATION OF INDIA

LIMITED

.....Respondent

Through: Mr. Vaibhav Kulkarni and Mr.
Himanshu Agarwal, Advocates

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

HON'BLE MS. JUSTICE SWARANA KANTA SHARMA

ORDER

04.12.2024

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1. The Revenue has filed the present appeal impugning the order dated 29.06.2007 passed by the learned Income Tax Appellate Tribunal in ITA No.1066/Del/2002 for the assessment year 1998-99.
2. At the outset, the learned counsel appearing for the Revenue states that the tax effect involved in the present appeal is below the threshold limit of ₹2,00,00,000/- as stipulated in the Circular dated 17.09.2024 and is not covered by any exceptions as set out in the circular.
3. Accordingly, the present appeal is dismissed on account of low tax effect.

VIBHU BAKHRU, J

SWARANA KANTA SHARMA, J

DECEMBER 4, 2024

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Click here to check corrigendum, if any