



IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

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CWP-34931-2024.

Date of Decision: 20.12.2024.

Punjab National Bank

....Petitioner.

VERSUS

District Magistrate, Yamuna Nagar and others

....Respondents.

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK GUPTA

Present: Mr. Gaurav Goel, Advocate for the petitioner.

ANUPINDER SINGH GREWAL, J. (Oral)

The petitioner is seeking a direction to respondents No.1 to 3 to take over the actual physical possession of the secured assets in terms of order dated 11.06.2024 (Annexure P-3) and to hand over the same to the petitioner.

2. Learned counsel for the petitioner submits that although the order under Section 14 of the SARFAESI Act, 2002, has been passed by the District Magistrate, Yamuna Nagar, but the petitioner has not been able to secure the physical possession of the secured assets.

3. Issue notice to respondents No.1 to 3 only at this stage.

4. At the asking of the Court, Mr. Anant Kataria, Deputy Advocate General, Haryana, accepts notice on behalf of respondents No.1 to 3.

5. Heard.

6. In view of the limited prayer, the petition is disposed of with a direction to respondents No.2 and 3 to comply with order dated 11.06.2024 to enable the petitioner to take possession of the secured assets in accordance with law, expeditiously preferably within a period of two months from the date of receipt of certified copy of this order.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK GUPTA)
JUDGE

20.12.2024

jitender

Whether speaking/ reasoned : Yes/ No
Whether Reportable : Yes/ No