



IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

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CWP-34861-2024.

Date of Decision: 20.12.2024.

Protium Finance Limited

....Petitioner.

VERSUS

State of Punjab and others

....Respondents.

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK GUPTA

Present: Ms. Rupali, Advocate for the petitioner (Through V.C.).

ANUPINDER SINGH GREWAL, J. (Oral)

The petitioner is seeking a direction to respondents No.1 and 2 to take over the actual physical possession of the secured assets in terms of order dated 05.09.2024 (Annexure P-8) and to hand over the same to the petitioner.

2. Learned counsel for the petitioner submits that although the order under Section 14 of the SARFAESI Act, 2002, has been passed by the Additional District Magistrate, Sangrur, but the petitioner has not been able to secure the physical possession of the secured assets.

3. Issue notice to respondents No.1 to 4 only at this stage.

4. At the asking of the Court, Mr. Aftab Singh Khara, Sr.Deputy Advocate General, Punjab, accepts notice on behalf of respondents No.1 to 4.

5. Heard.

6. In view of the limited prayer, the petition is disposed of with a direction to respondents No.2 to 4 to comply with order dated 05.09.2024 to enable the petitioner to take possession of the secured assets in accordance with law, expeditiously preferably within a period of two months from the date of receipt of certified copy of this order.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK GUPTA)
JUDGE

20.12.2024

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Whether speaking/ reasoned : Yes/ No
Whether Reportable : Yes/ No