



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH.**

117

CWP-34779-2024.

Date of Decision: 20.12.2024.

Manjeet Kaur

....Petitioner.

VERSUS

ICICI Bank Limited and others

....Respondents.

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK GUPTA**

Present: Mr. Vivek Goyal, Advocate and
Mr. Shubham Pabbi, Advocate for the petitioner.

ANUPINDER SINGH GREWAL, J. (Oral)

Learned counsel for the petitioner submits that husband of the petitioner, who had obtained the business loan, is seriously ill. He submits that petitioner is ready to settle the matter with the respondent-Bank.

2. Issue notice to the respondents No.1 and 2 only at this stage.

3. Mr. D.K. Singal, Advocate has put in appearance and accepts notice on behalf of respondents No.1 and 2. He submits that he has received instructions of Mr. Ashwani Verma, Manager, that in the event of the petitioner paying Rs.10 Lakhs today and another Rs.10 Lakhs by 31.12.2024 and the remaining amount of Rs.42,61,191/- by 15.02.2025, the bank shall not take further steps under the SARFAESI Act.

4. Learned counsel for the petitioner submits that the petitioner undertakes to make the payment as per the schedule set out by the respondent-Bank.

5. The petition stands disposed of accordingly. It is made clear that in the event of the petitioner not adhering to the afore-noted payment schedule, respondent-Bank would be at liberty to continue with the steps under the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK GUPTA)
JUDGE

20.12.2024
jitender

Whether speaking/ reasoned : Yes/ No

Whether Reportable : Yes/ No