IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

113

CWP-31488-2024
Decided on : 22.11.2024

Nectar Lifesciences Ltd.

. . . Petitioner(s)

Versus

Deputy Commissioner of Income Tax,
Chandigarh and others

. . . Respondent(s)

CORAM: HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA
HON'BLE MR. JUSTICE SANJAY VASHISTH

PRESENT: Ms. Radhika Suri, Sr. Advocate with
Mr. Abhinav Narang, Advocate
for the petitioner(s).

Mr. Yogesh Putney, Sr. standing Counsel with
Mr. Vaibhav Gupta, Standing Counsel
for the respondent(s) – revenue.

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SANJEEV PRAKASH SHARMA, J. (Oral)

1. Learned Senior counsel for the petitioner submits that the notice issued to the petitioner under Section 148A(b) of the Income Tax Act, 1961 (in short, 'IT Act'), is barred by limitation, as she submits that as per the proviso to Section 153-C of the IT Act, which is required to be taken into consideration in view of the amendment under Section 149 proviso, the notice would be time barred.

2. Learned counsel appearing for the respondents – revenue, submits that the objections have been raised only on 11th November 2024, and the revenue would have no objection if the direction is issued to decide the objections within a time-frame.

3. Taking into consideration the stand taken by the revenue, we dispose of this writ petition with direction to the respondents to consider and examine the objections raised by the petitioner and pass a speaking order expeditiously, preferably, within a period of eight weeks.

4. The writ petition stands disposed of.

Misc. application(s), if any, also stands disposed of.

(SANJEEV PRAKASH SHARMA)
JUDGE

(SANJAY VASHISTH)
JUDGE

November 22, 2024
J.Ram

Whether speaking/reasoned: *Yes/No*
Whether Reportable: *Yes/No*