

CWP-30625-2024

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-30625-2024

Date of Decision: 13.11.2024

M/S ABHIYASH J R FARM

.....PETITIONER

VERSUS

STATE OF HARYANA AND OTHERS

....RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MS. JUSTICE LAPITA BANERJI**

**Present: Mr. Diwan Singh, Advocate
for the petitioner.**

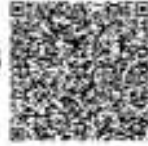
ANUPINDER SINGH GREWAL, J (ORAL)

The petitioner is seeking directions to the respondents to accept its
OTS proposal.

2. Learned counsel for the petitioner submits that the petitioner has
made a proposal for OTS and the respondents be directed to consider and
decide the same and in the meanwhile, the petitioner may not be dispossessed
from the secured asset which comprises his sole residential house.

3. Issue notice to the respondents.

4. Mr. Nitin Grover, Advocate (Through Video Conferencing) puts in
appearance on behalf of respondents No.4 and 5 and submits that the petitioner
had submitted a proposal few days back, wherein it was mentioned that he
would pay a sum of Rs.1,10,00,000/- by 31.01.2025 which has been sent to the



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Head Office for consideration. He on instructions from Ms. Deepa Nair K, Assistant Vice President, Federal Bank submits that the Head Office has put a halt on the recovery proceedings till the decision is taken by the Head Office.

5. In view of the above, the grievance of the petitioner appears to have been redressed to a considerable extent.

6. The petition stands disposed of accordingly at this stage.

(ANUPINDER SINGH GREWAL)
JUDGE

(LAPITA BANERJI)
JUDGE

13.11.2024

Prince

Whether speaking/ reasoned	:	Yes/No
Whether Reportable	:	Yes/No