

CR-4498-2018

2024:PHHC:076168



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IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CR-4498-2018

Date of Decision :-28.05.2024

M/s Great Indian Nautanki Company Pvt. Ltd.

.....Petitioner

Versus

M/s Reiz Electrocontrols Pvt. Ltd.

.....Respondent

CORAM:- HON'BLE MR. JUSTICE SUVIR SEHGAL

Present: Mr.Akash Yadav, Advocate for
Mr.J.S. Rana, Advocate
for the petitioner.

Mr.V.K. Sachdeva, Advocate
for the respondent.

SUVIR SEHGAL, J. (ORAL)

1. Instant revision petition has been filed under Article 227 of the Constitution of India, *inter alia*, for setting aside the impugned order dated 08.08.2016, Annexure P1, vide which learned Additional District Judge, Gurugram dismissed the application of the petitioner for grant of extension of time in submitting the guarantee for 75% of the awarded amount.

2. Counsel for the respondent submits that moratorium has been



declared under Section 14 (1) (a) of the Insolvency and Bankruptcy Code - 2016 and execution petition preferred by the respondent has been consigned to the record. He has placed on record copy of order dated dated 13.03.2023 passed by the Executing Court.

3. In view of the above development, present petition has become infructuous and is dismissed as such. Liberty is granted to the petitioner to get it revived in accordance with law.

28.05.2024
Brij

(SUVIR SEHGAL)
JUDGE

Whether reasoned/speaking	:	Yes/No
Whether reportable	:	Yes/No