IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-36202-2019
Date of Decision:- 07.02.2024

UPKAR SINGH ....Petitioner

Vs.

PUNJAB NATIONAL BANK ...Respondent

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- None for the petitioner.

Mr. Arvind Rajotia, Advocate for respondent – Bank.

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LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 16.11.2019 (Annexure P-5) issued under Section 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) by the respondent.

2. Learned counsel for respondent – Bank submits that writ petition is rendered infructuous as petitioner's account has been settled and closed.

3. There is no representation on behalf of petitioner. However, in

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view of categoric statement made by learned counsel for respondent -Bank, we find no justification for continuation of present proceedings.

4. Writ petition is accordingly disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioner is at liberty to file appropriate application within four weeks.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

07.02.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No

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