

2024:PHHC:026685
**151 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CR-6723-2023 (O&M)

Date of decision: 26.02.2024

Virender Malik

....Petitioner

Versus

Rajbir Singh

..Respondent

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present:- Mr. D.K.Tuteja, Advocate for the petitioner
Mr. P.K.Dwivedi and
Mr. P.S.Kanwar, Advocates for the respondent

ANIL KSHETARPAL, J (Oral)

1. The petitioner herein is a defendant in a plaintiff's summary suit for recovery of Rs.3,16,00,000/- alongwith interest at the rate of 12% per annum from 15.12.2019 till payment on the basis of pronote and the receipt. The petitioner's application for leave to defend has been allowed and he has been ordered to furnish a security in cash or by an immovable property to the extent of the principal amount i.e Rs.3,16,00,000/- on or before 10.11.2023.

2. Learned counsel representing the petitioner submits that he will furnish a security of an immovable property of the equivalent amount.

3. This Court has considered the submissions made by the learned counsel representing the parties.

4. The trial court has already ordered the petitioner to either furnish a security in cash or by an immovable property

5. Keeping in view the aforesaid facts, the revision petition is disposed of while permitting the petitioner to furnish the security of

immovable property of the value equivalent to the principal amount on or before 31.03.2024.

6. Disposed of.
7. All the pending miscellaneous applications, if any, are also disposed of.

26.02.2024
rekha

(ANIL KSHETARPAL)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No