

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-28918-2022 (O&M)

Date of Decision: March 05, 2024

M/S PARAMJEET ELECTRONICS AND OTHERS Petitioners

Versus

DISTRICT MAGISTRATE PANIPAT AND OTHERS Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioners.

Mr. Deepak Grewal, DAG, Haryana.

Ms. Usha Singh, Advocate for respondent No. 3 (through VC).

LISA GILL, J.

1. Prayer in this writ petition is for quashing order dated 02.08.2022 passed by District Magistrate, Panipat – respondent No. 1 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’).

2. Learned counsel for respondent No. 3 submits that as relief claimed is qua private Non-Banking Financial Institution, therefore, this petition is not entertainable. Reference is made to judgment of Hon’ble the Supreme Court in **Phoenix ARC Private Limited versus Vishwa Bharti Vidya Mandir and others, 2022 (1) RCR (Civil) 888**. It is further submitted that petitioners, in any case, have efficacious remedy for redressal of their grievances.

3. None had appeared on behalf of petitioners on the last date of hearing. Today again, there is no representation on behalf of petitioners. It seems that petitioners are not interested in pursuing the matter any longer.

- 4. Accordingly, present writ petition is dismissed in default and for non-prosecution.
- 5. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

March 05, 2024
Rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No