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IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-34314-2019 (O&M)

Date of Decision: 08.02.2024

Praveen Bhardwaj

..... Petitioner

Versus

Authorized Officer, Punjab Gramin Bank and another

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Narinder S. Lucky, Advocate
for the petitioner.

Mr. Ankit Kaushal, Advocate
for respondent No. 1-Bank.

Mr. Sandeep Jain, Additional A.G. Punjab.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing notice dated 19.11.2019 (Annexure P-5) issued by respondent No.1-Bank.

2. Learned counsel for respondent No.1-Bank on instructions from Mr. Gaganjot Singh, Authorized Officer, Regional Office Jalandhar, Punjab informs that amount of ₹8,35,000/- is overdue and in case petitioner deposits the same along with an undertaking to the effect that she would deposit installments as they fall due on the stipulated date without any default, petitioner's account can be regularized and made standard. In case of any default thereafter, respondent would be at liberty to take necessary steps. Learned counsel for petitioner submits that petitioner is ready and willing to deposit overdue amount along with undertaking as above. She

would approach respondent No. 1-Bank on 12.02.2024 at 11:00 am.

3. It is agreed that interim protection afforded vide order dated 25.11.2019 passed in this writ petition shall enure till 20.02.2024 to enable amicable resolution of the matter.

4. In view of the facts and circumstances, the consensus arrived at between parties, writ petition is disposed of accordingly. It is clarified that in case the matter is not resolved, interim protection shall not enure beyond 20.02.2024 and petitioner would be at liberty to avail remedy(ies) available to her in accordance with law.

5. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

08.02.2024

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Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No