

2024:PHHC:038585-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-28328-2022
Date of Decision: March 18, 2024

M/S KHUSHI INDUSTRIES THROUGH HIS PROPRIETOR
..... Petitioner

Versus

JANA SMALL FINANCE BANK LIMITED AND ANOTHER
..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioner.

Mr. Ashish Pundir, Advocate and
Mr. Gagandeep Toni, Advocate for respondents.

LISA GILL, J.

1. Prayer in this petition is for setting aside proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 initiated against the petitioner.

2. None had appeared on behalf of petitioner on last date of hearing and following order was passed:-

“ Learned counsel for the respondents points out that amount of Rs.3,20,800/- has not been deposited in terms of order dated 13.12.2022 and neither are the installments being deposited by the petitioner.

There is no representation on behalf of the petitioner.

In the interest of justice, adjourned to 18.03.2024.

It is clarified that order dated 13.12.2022 is a conditional order, non-compliance thereof shall necessarily entail consequences.”

3. Today again, there is no representation on behalf of petitioner. It seems that petitioner is not interested in pursuing the matter any longer.

4. Accordingly, present writ petition is dismissed in default and for non-prosecution.

(LISA GILL)
JUDGE

March 18, 2024
Rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No