



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

223

CWP-28057-2022

Date of decision:25.10.2024

M/s Friends Auto (India) Ltd. and others

... Petitioners

Vs.

Canara Bank and Another

... Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MRS. JUSTICE SUKHVINDER KAUR.**

Present: Ms. Divya Arora, Advocate for
Mr. Pankaj Nanhera, Advocate for the petitioners.

Mr. Nitin Grover, Advocate for the respondent-Bank.

...

LISA GILL, J. (ORAL).

1. Prayer in this writ petition is for quashing notice dated 02.11.2022 issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Learned counsel for respondent/bank submits that this writ petition is rendered infructuous as account in question was settled and closed on 02.01.2024. OTS had been sanctioned in favour of the borrower on 28.03.2023.

3. Learned counsel for petitioners submits that she does not have any instructions in this regard. However, keeping in view the categorical statement made on behalf of respondent/bank, we find no justification to continue the present proceedings.

4. Writ petition is accordingly disposed of as infructuous with liberty to the petitioners to file appropriate application within four weeks in case any incorrect fact has been placed before us.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

25.10.2024
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| 1. Whether speaking/reasoned? | Yes/No |
| 2. Whether reportable? | Yes/No |