

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP-28254-2022 (O&M)
Date of Decision: 13.02.2024**

Surender Luthra and another

..... Petitioners

Versus

Authorized Officer, Union Bank of India and another

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Rishu Garg, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate and
Mr. Tarlok Singh, Advocate
for respondent-Bank.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing notice dated 17.05.2022 (Annexure P-1) issued under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Declaration of account of petitioners Non Performing Asset (NPA) on 26.10.2021 is claimed to be illegal and arbitrary. There is further prayer for restraining respondents to proceed in terms of order dated 17.05.2022.

2. Learned counsel for petitioners submits that he has instructions to withdraw this writ petition with liberty to petitioners to avail remedy(ies) available to them in accordance with law.

3. Dismissed as withdrawn with liberty as aforementioned.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

13.02.2024
lalit

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No