

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH.

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CWP-26253-2024 (O&M)
Date of Decision: 14.10.2024.

M/s Dev Karyana Store and others ...Petitioners.

Versus

HDFC Bank Limited and another ...Respondents.

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Ms. Ridhi Bansal, Advocate
for the petitioners.

Mr. Abhivan Sood, Advocate
for the respondents.

LISA GILL, J. (Oral)

1. Petitioners in this writ petition have challenged proceedings initiated against them under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’).
2. Learned counsel for petitioners at the outset submits that filing of present writ petition has been necessitated as learned DRT-II is not functional since 14.08.2024. She however submits that in view of order dated 30.09.2024 passed in CWP Nos. 25240 and 25295 of 2024, additional charge of learned DRT-II, Chandigarh is now again with learned DRT-I, Chandigarh and said Forum is now functional. She therefore submits that petitioners be permitted to withdraw this writ petition with liberty to pursue SA-535-2024 filed by them.

3. Writ petition is, accordingly, dismissed as withdrawn with liberty to petitioners to pursue SA-535-2024 and raise all pleas available to them before the said Forum in accordance with law.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

14.10.2024.

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Whether speaking/ reasoned	:	Yes/ No
Whether Reportable	:	Yes/ No