IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

234 CWP-28320-2022 **(O&M)**
Date of decision:- 08.01.2024

M/S GUPTA TRADING CO.

.... Petitioner

Vs.

UNION OF INDIA AND OTHERS

...Respondents

CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MS. JUSTICE LAPITA BANERJI

Present: Mr. Rahul Gupta, Advocate for
Mr. Ashwani K. Antil, Advocate for the petitioner.

Mr. Sourabh Goel, Advocate with
Ms. Geetika Sharma, advocate
Mr. Tej Bahadur, Advocate for respondents No.1, 3 and 4.

G.S. SANDHAWALIA, J. (Oral)

1. Challenge is to set aside the impugned notice dated 12.10.2022 (Annexure P-8) issued by the respondent-Income Tax Department under Section 142(1) of the Income Tax Act, 1961 for the assessment year 2021-22.

2. The annexure attached with the said notice shows that the claim of the total purchase was to the tune of Rs.3,14,16,802/- and the sum of partywise purchases was Rs. 1,22,64,75,693/- due to which notice was issued to the petitioner. Now it has brought to the notice that in pursuance of the said notice, the said proceedings have been dropped vide order dated 26.12.2022 and the explanation submitted by the assessee itself has been accepted which had furnished ledger accounts, copies of invoices in respect of the entire purchase claimed

in the ruturn of income. Resultantly, the department recorded no basis to draw any adverse inference on the reason of the CASS selection and return of income of Rs.4,91,580/- has been accepted.

3. In view of the above, the present writ petition has become infructuous.

4. Disposed of as having been rendered infructuous.

(G.S. SANDHAWALIA)
JUDGE

(LAPITA BANERJI)
JUDGE

08.01.2024
pooja saini

Whether speaking/reasoned *:* Yes / No
Whether reportable *:* Yes / No