

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-23529-2023

Date of Decision: April 03, 2024

JARNAIL SINGH VAID

..... Petitioner

Versus

UNION BANK OF INDIA AND ANOTHER

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioner.

Mr. Gaurav Goel, Advocate for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition is for setting aside notice dated 25.08.2023 (Annexure P1) under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) and for restraining respondents No. 1 and 2 from interfering in peaceful possession of petitioner.

2. When this writ petition was came up for hearing on 17.10.2023, it was adjourned at request on behalf of learned counsel for petitioner, who was stated to be indisposed. There was yet again another written request for adjournment on behalf of learned counsel for petitioner, due to which, writ petition was adjourned to 19.02.2024. It was clarified vide order dated

19.12.2023 that there is no impediment to respondent – Bank for taking necessary steps for recovery of amount as may be due from petitioner in accordance with law. Yet again on 19.02.2024, none appeared as lawyers had suspended work.

3. Today, there is no representation on behalf of the petitioner despite the matter being called twice. It appears that petitioner is not interested in pursuing the matter any longer.

4. Writ petition is, accordingly, dismissed in default. However, petitioner would be at liberty to avail statutory remedy(ies) as may be available to him in accordance with law for challenging proceedings under SARFAESI Act initiated against him.

(LISA GILL)
JUDGE

April 03, 2024

rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No